

Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant With Commodity Prices Used to Calculate These Minimum Prices Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans) Released November 10, 2016

CLASS 1:				EQUIVALENT
For December 2016	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$2.1224	\$1.0531	\$0.0299	\$19.22
Southern California	\$2.1224	\$1.0531	\$0.0330	\$19.49
Statewide Average Cwt. Price) :			
Based Upon Production				\$19.23
Based Upon Utilization				\$19.36
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (October 26th to November 10th)				\$1.9002
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (October 26th to November 10th)				\$1.8285
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending October 28th and November 4th)				\$0.9038
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending October 28th and November 4th)				\$0.3675
COMMODITY REFERENCE PRICE FOR DECEMBER CLASS 1 PRICING:				\$19.6869

The January 2017 Class 1 prices will be announced no later than 4:00 p.m. on December 9, 2016. The December 2016 and January 2017 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 1, 2016. The November 2016 Class 4a and 4b prices will be announced no later than 4:00 p.m. on December 1, 2016.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF). If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhoute, Chief Dairy Marketing Branch

